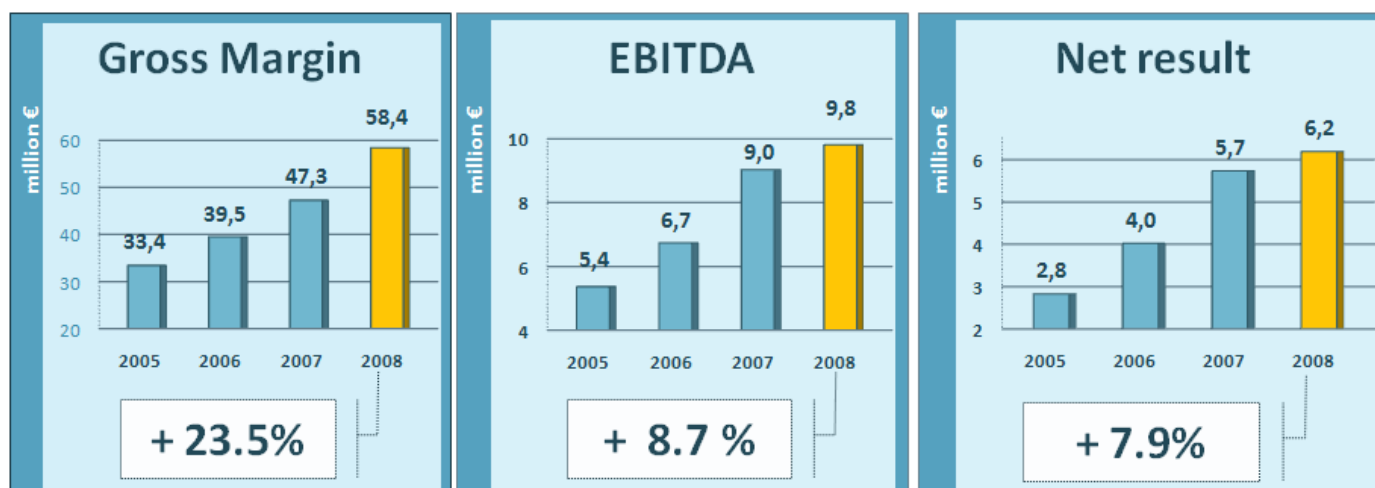


Embargo until 17:40 on 17 March 2009

2008 Annual Results

Gross margin	+23.5%
EBITDA	+8.7%
Net profit	+7.9%
Dividend per share	€0.80

Etienne Van de Kerckhove, CEO: "In 2008 I.R.I.S. saw its sales pass the €100 million mark for the first time to stand at €109.3 million, up 15.0% on 2007. The gross margin increased by 23.5% to €58.4 million. EBITDA came to €9.8 million, up 8.7%. After deducting tax of €2.2 million, the net profit for the year was €6.2 million, up 7.9%. 2008 therefore saw strong growth and new records at all levels. The increase in gross margin was spread evenly between organic growth and the contribution from our new subsidiaries in Germany and the Netherlands. Organic growth was the result of numerous initiatives including new product launches and the creation of new subsidiaries in Hong Kong and Scandinavia. I.R.I.S. is meeting sustained demand from the market for innovative solutions that enable customers to work more efficiently and reduce operating costs. Our products and technologies sold through our international partnerships meet these criteria, as do our IT infrastructures and electronic document, content and process management projects. These include in particular: securing of electronic archives, automated document sorting, electronic workflow management, automated invoice processing, and server, storage and desktop virtualisation. Once again, both our operational divisions contributed to growth in 2008."



Denis Hermesse, CFO: "In the current turbulent period, it is important to stress that our financial position is robust. In particular, we have shareholders' equity of €53.6 million (i.e. €29.74 per share), a net cash situation (after deducting short-term debt) of €14.1 million and credit lines available (undrawn at 31 December 2008) of €13.5 million. It is also worth noting that the 2008 figures do not include any contribution from CORISMO, since this company was acquired on 16 January 2009. In 2008, the operating costs of I.R.I.S. increased, following namely the additional budgets that were dedicated to our research and development as well as new organic growth initiatives. CORISMO specialises in optimising complex IT infrastructures and is expected to make a positive contribution to the Group's 2009 results. At the beginning of February 2009, we announced the launch of several new products and new product versions, along with the signing of new strategic agreements with, for example, Canon, eCopy and Avnet."

Shareholders' equity	€53,6 Million
Net cash position	€14,1 Million
Undrawn credit facilities	€13,5 Million

Pierre De Muelenaere, President & CEO: “Over the past few years, I.R.I.S. has successfully carried out many growth initiatives in complementary areas. Acquired companies have been integrated in a highly satisfactory way, in both human and financial terms. I.R.I.S. has a very high-quality technology portfolio and an extensive customer base. In our market, our activities are well-diversified from the viewpoints of geography, sector (type of customer) and technology (product range). I.R.I.S. provides its customers with solutions that enable them to make sizeable cost savings and productivity gains. In the current difficult economic climate, we are in a position to provide our various customers and partners with appropriate solutions. Our order backlog is growing, chiefly thanks to excellent contracts in both the public and the private sector. Our strengths are the value of our technologies, the expertise of our teams and our ability to succeed in implementing highly innovative solutions that increase our customers’ productivity. While it is difficult to make forecasts at this stage, management expects growth and good profitability in 2009.”

Proposed dividend

Given the results for the 2008 financial year and the favourable outlook for 2009, the Board of Directors will propose a gross dividend of €0.80 per share for approval by the General Meeting to be held on 19 May 2009.

Auditor’s report

The company auditor confirms that it has completed the key elements of its audit of the consolidated accounts and that this audit has not yielded any material corrections that are required to be made to the financial information included in this press release.

IFRS accounting standards

All the figures have been established in accordance with IFRS. These figures are a summary of the detailed financial results as presented in the annual report to be released at the end of April 2009.

Financial calendar and financial information

Annual General Meeting:

19 May 2009 at 9 a.m.

Annual report due out: last week of April 2009

Publication of the half-year results: 27 August 2009

About I.R.I.S. - www.irislink.com

I.R.I.S.’ mission is to increase our customers’ productivity and knowledge through helping them better manage their documents, data and information.

I.R.I.S. Products & Technologies develops technologies and products for Intelligent Document Recognition and markets its portfolio on a worldwide basis through strong partnerships.

I.R.I.S. Professional Solutions enables companies and administrations to find in one company the innovative expertise and hi-tech solutions to efficiently manage documents, information flows and IT infrastructure.

I.R.I.S. has more than **550 employees** based in Louvain-la-Neuve, Brussels and Antwerp (Belgium), Orly (France), Windhof (Luxemburg), Amsterdam and Maastricht (The Netherlands), Aachen (Germany), Delray Beach (USA) and Hong-Kong (China) and Oslo (Norway).

Contact: Denis Hermesse, CFO - Tel: +32 (0) 10 487 460 - E-mail: investors@irislink.com

IMAGE RECOGNITION INTEGRATED SYSTEMS GROUP S.A.

Rue du Bosquet 10 – Parc Scientifique de Louvain-la-Neuve – B 1435 Mont Saint-Guibert

IFRS CONSOLIDATED KEY FIGURES (in EUR)

INCOME STATEMENT	31/12/2008	31/12/2007	31/12/2006	31/12/2005	31/12/2004	Change 2008-2007
Income from ordinary activities	109.325.772	95.062.297	81.756.119	73.968.432	46.695.918	15,0%
Other operating income	1.838.098	809.990	921.936	745.651	594.869	
Operating income	111.458.376	95.872.287	82.678.055	74.714.083	47.290.787	16,3%
Gross margin	58.383.519	47.259.680	39.517.962	33.447.410	28.156.251	23,5%
Cash flow from operations (EBITDA)	9.816.207	9.031.017	6.735.246	5.366.727	4.133.206	8,7%
Income from operations (EBIT)	8.323.009	8.131.513	5.858.537	4.697.855	3.312.378	2,4%
Net financial income	47.721	148.594	148.915	-191.781	-466.856	
Profit before tax	8.370.730	8.280.107	6.007.452	4.506.074	2.845.522	
Taxes	-2.182.770	-2.546.846	-1.980.617	-1.678.863	-852.267	
Profit for the period	6.187.960	5.733.261	4.026.835	2.827.211	1.993.255	
Group share in the Result	6.187.960	5.733.261	4.026.835	2.827.211	1.993.255	7,9%

CONSOLIDATED BALANCE SHEET	31/12/2008	31/12/2007	31/12/2006	31/12/2005	31/12/2004
Share capital	38.307.692	38.089.702	28.008.924	26.729.663	25.271.351
Shareholders' equity	53.636.757	49.226.443	33.048.960	30.230.935	26.390.072
Net cash position*	14.109.066	19.227.205	7.296.399	10.067.161	6.973.773
Net financial borrowings	0	0	0	0	0
Non-current borrowings	1.473.334	3.416.014	1.551.228	1.795.451	269.377
Balance sheet total	96.029.908	99.948.026	77.726.989	77.865.616	46.150.176

Basic earnings per share	31/12/2008	31/12/2007	31/12/2006	31/12/2005	0/01/1900
Weighted average number of outstanding shares during the period	1.803.676	1.672.228	1.548.344	1.517.363	1.493.652
Cash flow from operations (EBITDA)/share	5,44	5,40	4,35	3,54	2,77
Income from operations (EBIT)/share	4,61	4,86	3,78	3,10	2,22
Profit for the period/share	3,43	3,43	2,60	1,86	1,33
Capital/share	21,24	22,78	18,09	17,62	16,92
Shareholders' equity/share	29,74	29,44	21,34	19,92	17,67

Diluted earnings per share	31/12/2008	31/12/2007	31/12/2006	31/12/2005	0/01/1900
Weighted average number of outstanding shares during the period	1.803.676	1.672.228	1.548.344	1.517.363	1.493.652
Weighted average number of outstanding dilutive warrants during the year	53.844	58.178	78.888	112.119	19.299
Number of shares after dilution	1.857.520	1.730.407	1.627.232	1.629.481	1.512.951
Cash flow from operations (EBITDA)/share	5,28	5,22	4,14	3,29	2,73
Income from operations (EBIT)/share	4,48	4,70	3,60	2,88	2,19
Profit for the period/share	3,33	3,31	2,47	1,74	1,32

* Net cash position = cash and cash equivalents less short-term borrowings

Consolidated income statement (€)	31/12/2008	31/12/2007	31/12/2006	31/12/2005
Operating revenues	111.458.376	95.872.287	82.678.055	74.714.083
Revenue from ordinary operating activities	109.325.772	95.062.297	81.756.119	73.968.432
Other operating income	2.132.604	809.990	921.936	745.651
Operating charges	(103.135.367)	(87.740.774)	(76.819.518)	(70.016.228)
Goods for resale, raw materials and consumables	(50.942.253)	(47.802.617)	(42.238.157)	(40.521.022)
Purchase	(53.713.294)	(48.561.672)	(42.336.694)	(40.350.553)
Inventory variations	2.771.041	759.055	98.537	(170.469)
Services and other goods	(17.713.144)	(14.735.202)	(12.339.711)	(10.943.943)
Personnel costs	(31.488.916)	(23.809.907)	(20.212.757)	(16.756.430)
Depreciation and amortization	(1.493.198)	(899.504)	(876.709)	(668.872)
Allowance for doubtful accounts and inventory write off	(1.161.159)	117.696	(361.159)	(202.421)
Provisions	146.895	(195.132)	(262.399)	(602.707)
Other operating charges	(483.592)	(416.108)	(528.626)	(320.833)
Operating result	8.323.009	8.131.513	5.858.537	4.697.855
Financial income	641.228	614.168	723.610	383.752
Income from financial fixed assets	16.522	-	-	3.368
Income from current assets	480.047	431.410	193.064	143.617
Other financial income	144.659	182.758	530.546	236.767
Financial charges	(593.507)	(465.574)	(574.695)	(575.533)
Interests on financial debts	(61.734)	(85.922)	(198.799)	(194.938)
Other financial charges	(531.773)	(379.652)	(375.896)	(380.595)
Net financial income (expense)	47.721	148.594	148.915	(191.781)
Result of operating activities after net finance costs	8.370.730	8.280.107	6.007.452	4.506.074
Taxes	(2.182.770)	(2.546.846)	(1.980.617)	(1.678.863)
Deferred Taxes	(168.518)	(368.885)	63.724	15.197
Deferred tax income	123.623	61.507	713.508	143.485
Deferred Tax expense	(292.141)	(430.392)	(649.784)	(128.288)
Corporate income tax	(2.014.252)	(2.177.961)	(2.044.341)	(1.694.060)
Taxes	(2.144.343)	(2.182.004)	(2.056.379)	(1.746.343)
Tax adjustment	130.091	4.043	12.038	52.283
Profit for the period	6.187.960	5.733.261	4.026.835	2.827.211
Share of after-tax profit or loss of associates and joint ventures accounted for using the equity method	-	-	-	-
Consolidated profit	6.187.960	5.733.261	4.026.835	2.827.211
Minority interest	-	-	-	-
Share of the group	6.187.960	5.733.261	4.026.835	2.827.211
Basic earning per share in EUR				
Weighted average number of outstanding shares	1.803.676	1.672.228	1.548.344	1.517.363
Operating result (EBIT) per share	€ 4,61	€ 4,86	€ 3,78	€ 3,10
Net profit for the period/share	€ 3,43	€ 3,43	€ 2,60	€ 1,86
Diluted earning per share in EUR				
Weighted average number of outstanding shares	1.803.676	1.672.228	1.548.344	1.517.363
Weighted average number of outstanding dilutive warrants	53.844	58.178	78.888	112.119
Number of shares after dilution	1.857.520	1.730.407	1.627.232	1.629.481
Operating result (EBIT) per share	€ 4,48	€ 4,70	€ 3,60	€ 2,88
Net profit for the period/share	€ 3,33	€ 3,31	€ 2,47	€ 1,74
Number of outstanding shares as of Dec 31	1.846.072	1.837.207	1.609.132	1.556.422
Number of outstanding warrants as of Dec 31	77.200	88.065	40.350	101.759